**INTEREST RATES MARKET NOTICE**

**Date: 11 April 2016**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED –“FRB18”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 13 April 2016**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE CALLABLE**

**Bond Code** FRB18

**Nominal Issued** R 1,500,000,000.00

**Issue Price** 100%

**Coupon** 11.25% (3 Month JIBAR as at 08 Apr 2016 of 7.250% plus 400 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 13 April 2026

**Books Close** 8 January, 8 April, 8 July, 8 October

**Interest Payment Date(s)** 13 January, 13 April, 13 July, 13 October

**Last Day to Register** By 17:00 on7 January, 7 April, 7 July, 7 October

**Issue Date** 13 April 2016

**Date Convention** Following

**Interest Commencement Date** 13 April 2016

**First Interest Payment Date** 13 July 2016

**Call / Step Up Date** 13 April 2021

**ISIN No.** ZAG000135229

**Additional Information** Subordinate, Unsecure - Second Tier

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/FRB18%20Pricing%20Supplement%2020160413.pdf***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/FRB18%20Pricing%20Supplement%2020160413.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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